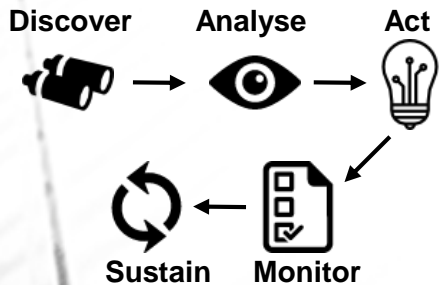


How Will New Mandatory Data Breach Notification Laws Impact Your Business?

Breaking News!

Organisations will soon be legally obliged to disclose data breaches due to a new bill that has been passed by the Federal Government recently. Feb, 2017

Alex Privacy Solution enables you to identify your potential risks around sensitive data in your organisation in a comprehensive way. It helps you to discover and analyse sensitive data in your end-to-end data environment.



WHO IS AFFECTED?



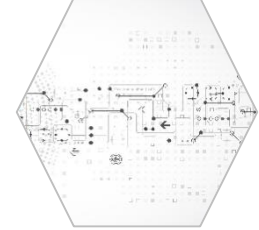
Australian Government agencies; Businesses and not-for-profit organisations with an annual turnover of more than \$3 million; businesses that sell or purchase personal information along with credit reporting bodies

WHAT MUST BE DONE?



Entities must notify the Privacy Commissioner and affected customers "as soon as practicable" after becoming aware that a data breach has occurred.

WHICH DATA IS INVOLVED?



The legislation is restricted to incidents involving personal information, credit card information, credit eligibility and tax file number information that would put individuals at "real risk of serious harm".

WHAT ARE THE RISKS?



A failure to comply with notification rules can incur fines of up to \$360,000 for individuals and \$1.8 million for organisations, in addition to the reputational damage.

WHEN DOES IT START?



The government will designate a specific start date for the scheme to begin operation at some point in the near future. The legislation gives the government a year to pick a date, otherwise the law will kick in 12 months from when it receives royal assent from the governor-general.

WHAT SHOULD YOU DO?



Data privacy risk is becoming more complex to manage for companies that store sensitive customer data. Organisations need to discover their sensitive data, assess their privacy exposure and ensure that their data is protected adequately to reduce the business risk of penalties, legal costs and loss of credibility.



Engage with **Alex Solutions** to quick start your Privacy Program today.

www.alex solutions.com.au
contact@alex solutions.com.au

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