

Alex Risk Portfolio Simplification



NOW THERE'S A FAST AND EASY WAY TO GAIN BETTER INSIGHT AND VISIBILITY ACROSS YOUR RISK PORTFOLIO

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CoolVendor™

End-to-End Holistic View of Risk

Identify Gaps and Overlaps

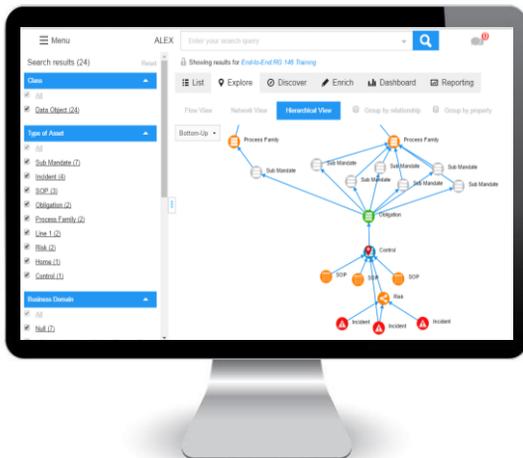
Change Impact Analysis

Simplification

The Business Challenge

A major Financial Services organisation needed a solution to help simplify their risk environment in order to improve efficiency and manage alignment across their risk portfolio. They started with over 1500 Standard Operating Procedures (SOPs) and hundreds of associated controls, risks, obligations, and mandates all in siloed documents or repositories. In order to understand and analyse the relationships and impacts between these risk assets, they needed a holistic approach to increase visibility and to provide an end-to-end view of their risk environment.

Holistic End-to-End Risk Visualisation



"The end-to-end visibility into our risk environment provided us with new insights and opportunities for enhanced compliance."
- Head of Financial Crime Compliance



How We Deliver?

1. Our customers first start by selecting either the on-premise or cloud instance of ALEX. We also accelerate start-time by leveraging our out-of-the-box templates and platform operating model.
2. Next, Alex Solutions establishes data capture processes to rapidly build a unified risk hub, including a variety of descriptive information and relationships related to mandates, obligations, controls, SOPs, incidents, and related projects.
3. Leveraging built-in visualisations and analytic functions ALEX is then used to identify gaps, overlaps, and hotspots.
4. Finally, key insights are made actionable, by using workflow and dashboards to collaborate with other stakeholders to help simplify and enhance the Risk Portfolio.

Business Outcomes

- ✓ **Efficiency gained** by saving time and costs in managing risk related assets
- ✓ Identify overlaps/duplicate data to **simplify risk environment**
- ✓ Ability to **identify gaps** in the risk environment for immediate action
- ✓ Ability to **identify risk hot spots**
- ✓ **Better visibility into risk environment** and its relationships and impact between risks, regulations and controls
- ✓ Provided a **sustainable approach** to risk and compliance