The Business Challenge

Organisations with large and complex information platforms require higher visibility and better understanding of their information flow. Limited visibility of data assets and information platforms, along with the rapidly changing regulatory environment, challenges organisations in trusting their outputs to make informed decisions on how and where to invest in controls to better manage platforms and regain trust in information. This in turn leads to unnecessary or ill direct spend and possibly exposes the organisation to reputational, financial and regulatory risks.

What ALEX Provides?

ALEX provides a platform for identifying, connecting and managing digital risks associated with data assets and processes across organisational boundaries. Key features include advanced analytics and search capabilities across a multitude of platforms, risk monitoring to ensure data quality and ownership, and asset visualisation to provide a better understanding of data interactions and risks.

ALEX Solutions created a sustainable information risk and control management framework for Australia’s largest bank. With ALEX at its heart, a sustainable Information Risk Management Solution was born.

“Why ALEX™?”

- Supports governance, risk and compliance in a rapidly changing regulatory environment
- Reduces on-going business, operational, financial and regulatory risks by capturing and documenting business outputs
- Enables clear assignment and visibility of data asset ownership as well as associated risk ownership
- Improves end-to-end understanding of information processes that support effective and sustainable governance
- Increases trust in data for better business decisions
- Eliminates inefficiencies and reduces costs in risk management process

ALEX Solutions enabled the organisation to understand and have clear visibility of its full data assets and their end-to-end life cycle. In addition we ensured that the catalogue is current, complete and accurate over time.